



CREDIT UNION

tel 800.426.1917 • P. O. Box 3003 • Los Alamitos, CA 90720-1303 • www.SouthlandCU.org

January 1, 2017

«FIRST_NAME» «LAST_NAME»
«STREET»
«CITY», «STATE» «ZIP»

RE: Consolidation of Federal Deposit Insurance Coverage

Dear Member:

Effective January 1, 2017, Harbor Federal Credit Union has merged with Southland Credit Union. According to our records, you are a Member of both credit unions. As a result of the merger, and due to federal regulations, your deposit insurance coverage has been consolidated under Southland Credit Union.

Your funds at Southland Credit Union are insured up to the maximum level of federal insurance available to credit unions. This protection includes \$250,000 of federal insurance from the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the United States Government. The National Credit Union Administration (NCUA) manages the NCUSIF.

If you require deposit insurance coverage greater than the \$250,000 provided through the NCUSIF, you may obtain additional separate coverage through ownership interests in multiple accounts or rights in different types of accounts, and with the properly completed forms.

For example, if you have a single ownership regular share account and an Individual Retirement Account (IRA), the regular share account is insured up to \$250,000 and the IRA is separately insured up to \$250,000. However, if you have a regular share account, a share certificate, and a share draft account, all in your own name and without any beneficiaries, you will not have additional coverage. Those accounts will be added together and insured up to \$250,000 as your individual account.

For more information about your insurance coverage options, please refer to the enclosed NCUA guide, Your Insured Funds. If you have any questions about your coverage or if you would like to change the vesting of your accounts, please contact Southland Credit Union at 800.426.1917.

Thank you for your membership with Southland Credit Union.

Sincerely,

A handwritten signature in black ink, appearing to read "Rene LeJay".

Rene LeJay
Sr. Vice President of Operations/COO