

Authorization for Credit and Appraisal Fee

This transaction is for a **purchase** or **refinance** loan.

_____ Authorization to debit your membership (listed below) for the **initial cost** of your credit report fee of \$50.

_____ Authorization to debit your membership for the **initial cost** of your appraisal fee of \$500 for a single one (1) unit property (**OWNER OCCUPIED**). *

_____ Authorization to debit your membership for the **initial cost** of your appraisal report fee of \$620 for a one (1) unit **INVESTMENT** property. *

_____ Authorization to debit your membership for the **initial cost** of your appraisal report fee of \$750 for a **2 – 4 unit INVESTMENT** property *

Additional Properties above \$1.0 million may be complex assignments that will require longer inspection times, and deeper data research. While the above quoted fees will cover a majority of properties in those price ranges, it is possible that the difficulty of the assignment, distance, mountain, desert, rural areas will require a higher fee (additional fees are disclosed on your **Loan Estimate). Any remaining funds due will be collected at funding.*

*Once I have signed my **Loan Estimate and Disclosures**, I authorize Southland Credit Union to debit my membership number below for the **initial cost** of the credit report and the appraisal fee.*

*Please indicate the **Southland Credit Union account** to debit and sign below.*

Member Number #: _____ Checking #: _____ Savings #: _____

Signed: _____ Print Name _____

NOTE: Funds must be available in your Southland Membership Account in order for us to be able to order your appraisal.