

# Southland

CREDIT UNION



## Authorization for Credit Report and Appraisal Fee

This transaction is for a **purchase** or **refinance** loan.

\_\_\_\_\_ Authorization to debit your membership (listed below) for the **initial cost** of your credit report fee of \$50.

\_\_\_\_\_ Authorization to debit your membership for the **initial cost** of your appraisal fee of \$525 for a single one (1) unit property (**OWNER OCCUPIED**). \*

\_\_\_\_\_ Authorization to debit your membership for the **initial cost** of your appraisal report fee of \$750 for a one (1) unit **INVESTMENT** property. \*

\_\_\_\_\_ Authorization to debit your membership for the **initial cost** of your appraisal report fee of \$875 for a **2 – 4 unit INVESTMENT** property \*

*\*Additional Properties above \$1.0 million may be complex assignments that will require longer inspection times, and deeper data research. While the above quoted fees will cover a majority of properties in those price ranges, it is possible that the difficulty of the assignment, distance, mountain, desert, rural areas will require a higher fee (additional fees are disclosed on your **Loan Estimate**). Any remaining funds due will be collected at funding.*

*Once I have signed my **Loan Estimate and Disclosures**, I authorize Southland Credit Union to debit my membership number below for the **initial cost** of the credit report and the appraisal fee.*

*Please indicate the **Southland Credit Union account** to debit and sign below.*

Member Number #: \_\_\_\_\_ Checking #: \_\_\_\_\_ Savings #: \_\_\_\_\_

Signed: \_\_\_\_\_ Print Name \_\_\_\_\_

**NOTE: Funds must be available in your Southland Membership Account in order for us to be able to order your appraisal.**